

## Higher Education Emergency Relief Fund – Student Fund Reporting Disclosure

Schools receiving funding from Higher Education Emergency Relief Fund established under the CARES Act and subsequently supplemented by the CRRSA Act are required to report information describing the use of these funds to the Secretary of Education. Reporting requirements were not released until after the period in which MBU received and delivered funding to students. This information shown below is posted retroactively for the federal fiscal quarter ending March 31, 2021.

### Initial and Final Report – Period Ending March 31, 2021

Modified 8/31/2021

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.
  - a. MBU completed and submitted to the Department of Education the Certification and Agreement on April 17th, 2020, pursuant to the requirements of the CARES Act. Subsequent funding provided through the CRRSAA and ARP do not require additional certifications to be signed and returned.
  - b. MBU utilized the required amount of funding under the CRRSAA to provide Emergency Financial Aid Grants to students, which was required to be equal to or greater than the funding provided by Section 18004(c) of the CARES Act.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs.
  - a. MBU received \$3,332,982 in funding through the CRRSAA.
3. The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a)(1) and (a)(4) programs as of the date of submission (i.e., as of the initial report and every calendar quarter thereafter).
  - a. Initial and Final Report: As of March 31<sup>st</sup>, 2021, MBU awarded \$783,904 in Emergency Financial Aid Grants to Students. (The original report posted 3/31/2021 included an additional \$792, which was awarded from Institutional Share funds. This report corrects the number since the \$792 is reported under the Institutional Share reporting requirements).
4. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs.
  - a. On February 12, 2021, MBU determined 1,677 students were eligible to receive funding.
5. The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA and ARP (a)(1) and (a)(4) programs.
  - a. As of March 31, 2021, MBU had awarded 1,677 students through the CRRSAA funding.
6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA and ARP (a)(1) and (a)(4) programs.
  - a. MBU elected to award students using the format of a block grant program.
  - b. MBU identified all students who were enrolled as of February 12, 2021, that were not enrolled as non-degree seeking students, and for whom MBU had received a valid FAFSA report.
  - c. Utilizing the Expected Family Contribution (EFC) from FAFSA reports, students were awarded variable amounts based on the following tiered range of EFC's. This was done to meet the obligation set by ED that schools prioritize awarding students with exceptional need.

EFC Ranges	Amount
0	\$800.00
1 to 2499	\$700.00
2500 to 4999	\$600.00

5000 to 7499	\$500.00
7500 to 9999	\$300.00
10000 to 14999	\$250.00
15000 to 24999	\$150.00
25000 and above	\$100.00

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.
  - a. An email was sent to all students eligible to receive funding on 3/2/2021. See [Appendix A](#).

Questions about HEERF Student Emergency Grants can be sent to [SFS@mobap.edu](mailto:SFS@mobap.edu).

## Appendix A

THE SECTION IN RED FONT WAS SENT TO ONLY THOSE STUDENTS WHO HAD A  
BALANCE FOR THE SPRING 2021 TERM.

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**From:** Financial Services  
**Sent:** Tuesday, March 2, 2021 3:43 PM and 3:32 PM  
**Subject:** Announcement: New COVID Funding  
**Importance:** High

Good afternoon,

At the end of December, Congress passed a second round of COVID-19 legislation, known as the CRRSA Act, which in part provided funds to our school to help students. As with all legislation, there is a period from when it is initially signed into law to when it can be acted upon. MBU feels there has been enough information provided by the Department of Education to allow us to fulfill our duty under the CRRSA to provide emergency assistance to students in accordance with the law.

Therefore, we intend to award students with CRRSA funds by the end of this week. All students who are degree-seeking and had a valid FAFSA will receive a direct payment. In making these payments, MBU will no longer hold funds in reserve for emergency applications. To be clear, all funds will be exhausted unless and until Congress passes additional COVID-19 relief legislation.

One way the CRRSA is different from the CARES Act is that it allows students to grant permission for their funds to stay with the school.\* We understand that some students might have an interest in using this money to pay toward your account, so we will allow this, but we want to stress that it is not a requirement for you to receive the funding.

If you have a balance owed for this spring term and would like us to retain your CRRSA funds to be used toward this balance, we must receive your authorization by 10:00 a.m. on Friday, March 5<sup>th</sup>, 2021. You can provide your authorization by completing this form: <https://forms.office.com/r/GaJZrDGeFg>

Should you not wish for us to use your CRRSA funds toward your balance, no action is required. We will release funding to you directly using the refund method you have elected in your portal. Here is a [step-by-step guide](#) to verify whether you have set up Direct Deposit or physical check.

For any questions, please contact us at [SFS@mobap.edu](mailto:SFS@mobap.edu) or call (314) 392-2366.

Blessings,

Student Financial Services



*\*Institutions of Higher Education may not (1) condition the receipt of CRRSA funds to students on continued or future enrollment in the institution, (2) use the financial aid grants to satisfy a student's outstanding account balance, unless it has obtained the student's written (or electronic), affirmative consent, or (3) require such consent as a condition of receipt of or eligibility for the financial aid grant.*