Higher Education Emergency Relief Fund – Student Fund Reporting Disclosure

Schools receiving funding from Higher Education Emergency Relief Fund established under the CARES Act and subsequently supplemented by the CRRSAA and ARP are required to report information describing the use of these funds to the Secretary of Education.

Second Report – Period Ending September 30, 2021

- 1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.
 - a. MBU has followed, and will follow, the instructions and guidance provided by the CARES Act, the CRRSAA, and the ARP Act, the U.S. Department of Education, Federal Student Aid, and the Certification and Agreement completed in April, 2020.
- 2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs.
 - a. MBU received \$3,740,414 in funding through the CRRSAA and ARP programs.
- 3. The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a)(1) and (a)(4) programs as of the date of submission (i.e., as of the initial report and every calendar quarter thereafter).
 - a. Initial Report: As of June 30th, 2021, MBU awarded \$783,904 in Emergency Financial Aid Grants to students from the HEERF funding allocated by CRRSAA. MBU awarded \$0 in Emergency Financial Aid Grants to Students from the HEERF funding allocated by ARP.
 - b. Second Report: As of September 30th, 2021, MBU awarded a combined \$801,304 from CRRSA and ARP Act programs in the form of Emergency Financial Aid Grants to students.
- 4. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs.
 - a. On February 12, 2021, MBU determined 1,677 students were eligible to receive funding from the CRRSAA program funds.
 - b. On August 9, 2021, MBU determined 47 students were eligible to receive funding from the ARP program funds.
- 5. The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA and ARP (a)(1) and (a)(4) programs.
 - a. As of September 30, 2021, MBU had awarded 1,677 students through the CRRSAA Act funding, and an additional 47 students through the ARP Act funding.
- 6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSA and ARP Act (a)(1) and (a)(4) programs.
 - a. For the CRRSA Act funding:
 - i. MBU elected to award students using the format of a block grant program.
 - ii. MBU identified all students who were enrolled as of February 12, 2021, that were not enrolled as nondegree seeking students, and for whom MBU had received a valid FAFSA report.
 - iii. Utilizing the Expected Family Contribution (EFC) from FAFSA reports, students were awarded variable amounts based on the following tiered range of EFC's. This was done to meet the obligation set by ED that schools prioritize awarding students with exceptional need.

EFC Ranges	Amount
0	\$800.00
1 to 2499	\$700.00
2500 to 4999	\$600.00

5000 to 7499	\$500.00
7500 to 9999	\$300.00
10000 to 14999	\$250.00
15000 to 24999	\$150.00
25000 and above	\$100.00

- b. For the ARP Act funding:
 - i. MBU determined a population of students who did not qualify for initial funding from CARES, CRRSA, or ARP programs based on non-citizenship. For any of these students who were still enrolled for the Fall 2021 term and had been enrolled for any period following March 13, 2020, funding was allocated as direct payments to the students. The amount given to each student utilized the methodologies and award amounts used for CARES and CRRSA Act programs. The condition of being enrolled for Fall 2021 was communicated to students so as to not serve as an inducement to continue enrollment.
- 7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.
 - a. An email was sent to all students eligible to receive CRRSA Act funding on 3/2/2021. See Appendix A.
 - b. An email was sent to all students eligible to receive CRRSA Act funding on 8/9/2021. See Appendix B.

Questions about HEERF Student Emergency Grants can be sent to SFS@mobap.edu.

Appendix A

THE SECTION IN RED FONT WAS SENT TO ONLY THOSE STUDENTS WHO HAD A BALANCE FOR THE SPRING 2021 TERM.

From: Financial Services

Sent: Tuesday, March 2, 2021 3:43 PM and 3:32 PM

Subject: Announcement: New COVID Funding

Importance: High

Good afternoon,

At the end of December, Congress passed a second round of COVID-19 legislation, known as the CRRSA Act, which in part provided funds to our school to help students. As with all legislation, there is a period from when it is initially signed into law to when it can be acted upon. MBU feels there has been enough information provided by the Department of Education to allow us to fulfill our duty under the CRRSA to provide emergency assistance to students in accordance with the law.

Therefore, we intend to award students with CRRSA funds by the end of this week. All students who are degree-seeking and had a valid FAFSA will receive a direct payment. In making these payments, MBU will no longer hold funds in reserve for emergency applications. To be clear, all funds will be exhausted unless and until Congress passes additional COVID-19 relief legislation.

One way the CRRSA is different from the CARES Act is that it allows students to grant permission for their funds to stay with the school.* We understand that some students might have an interest in using this money to pay toward your account, so we will allow this, but we want to stress that it is not a requirement for you to receive the funding.

If you have a balance owed for this spring term and would like us to retain your CRRSA funds to be used toward this balance, we must receive your authorization by 10:00 a.m. on Friday, March 5th, 2021. You can provide your authorization by completing this form: https://forms.office.com/r/GaJZrDGeFg

Should you not wish for us to use your CRRSA funds toward your balance, no action is required. We will release funding to you directly using the refund method you have elected in your portal. Here is a <u>step-by-step guide</u> to verify whether you have set up Direct Deposit or physical check.

For any questions, please contact us at SFS@mobap.edu or call (314) 392-2366.

Blessings,

Student Financial Services



*Institutions of Higher Education may not (1) condition the receipt of CRRSA funds to students on continued or future enrollment in the institution, (2) use the financial aid grants to satisfy a student's outstanding account balance, unless it has obtained the student's written (or electronic), affirmative consent, or (3) require such consent as a condition of receipt of or eligibility for the financial aid grant.

Appendix B

THE SECTION IN RED FONT WAS SENT TO ONLY THOSE STUDENTS WHO HAD A BALANCE FOR THE SPRING or SUMMER 2021 TERM.

THE SECTION IN GREEN FONT WAS SENT TO ONLY THOSE STUDENTS WHO WERE IN HOUSING IN SPRING 2020.

From: Financial Services

Sent: Monday, August 9, 2021 2:36 PM 2:38 PM | 2:41 PM Subject: Announcement: COVID-19 Funding Available

Importance: High

Good afternoon,

In March, Congress passed a third round of COVID-19 legislation, known as the <u>American Rescue Plan (ARP)</u>, which in part provided funding to institutes of higher education, like MBU, to help students stay enrolled. As with all legislation, there is a period from when it is initially signed into law to when it can be acted upon. In May, the U.S. Department of Education issued a <u>final rule</u> indicating that funding from APR could be made available to <u>all</u> eligible students, not only U.S. citizens.

With this new final rule under the APR, MBU has determined to award you a one-time direct payment to make up for funding you previously missed out on through the CARES Act and the CRRSA Act. We are applying the same methodologies we applied to US Citizens over this past year and a half, so you will receive a base award or \$300. In addition, we are awarding you an additional \$300 because all students who were in on campus housing in Spring 2020 received a \$300 award. This brings your total award to \$600.

One way the ARP is different from previous legislation is that it allows students to grant permission for their funds to stay with the school.* We understand that some students might have an interest in using this money to pay toward your account, so we will allow this, but we want to stress that it is not a requirement for you to receive the funding.

If you have a balance owed for this past spring or summer and would like us to retain your ARP funds to be used toward this balance, we must receive your authorization by 10:00 a.m. on Wednesday, August 11th, 2021. You can provide your authorization by completing this form: https://forms.office.com/r/dK2Mk8TUNG

Should you not wish for us to use your ARP funds toward your balance, no action is required. We will release funding to you directly using the refund method you have elected in your portal. Here is a <u>step-by-step guide</u> to verify whether you have set up Direct Deposit or physical check, which will ensure these funds come to you as soon as possible.

For any questions, please contact us at SFS@mobap.edu or call (314) 392-2366.

Blessings,

Student Financial Services



*Institutions of Higher Education may not (1) condition the receipt of ARP funds to students on continued or future enrollment in the institution, (2) use the financial aid grants to satisfy a student's outstanding account balance, unless it has obtained the student's written (or electronic), affirmative consent, or (3) require such consent as a condition of receipt of or eligibility for the financial aid grant.
